

**2022 Financial Accounting and Reporting Section Midyear Meeting  
Doctoral Consortium  
Thursday, January 20, 2022**

**12:00 pm–6:00 pm MST**

**Registration**

Penrose Ballroom Foyer

**1:00 pm–6:00 pm MST**

**Doctoral Consortium (accepted students only)**

Penrose Ballroom

*Personal Development - 0.0 CH*

**1:00 pm–1:30 pm MST**

**Introduction and Keynote**

**1:30 pm–2:00 pm MST**

**Writing a Dissertation**

**2:00 pm–2:30 pm MST**

**Research Productivity**

**2:40 pm–3:00 pm MST**

**Breakout Session**

**3:00 pm–3:15 pm MST**

**Break**

Penrose Ballroom Foyer

**3:15 pm–3:45 pm MST**

**Surviving and Thriving in a Ph.D. Program**

**Thursday, January 20, 2022 (continued)**

**3:55 pm–4:15 pm MST**

**Breakout Sessions**

**4:15 pm–4:30 pm MST**

**Break**  
Penrose Ballroom Foyer

**4:30 pm–5:00 pm MST**

**Job Talk and Presentation Skills**

**5:00 pm–5:30 pm MST**

**Navigating the Job Market**

**5:30 pm–6:00 pm MST**

**Wrap-Up and Networking**

# 2022 Financial Accounting and Reporting Section Midyear Meeting

## Thursday, January 20, 2022

6:00 pm–7:00 pm MST

### Welcome Reception

Colorado C

### Dinner on Own

## Friday, January 21, 2022

7:00 am–5:00 pm MST

### Registration

Colorado Ballroom Prefunction

8:00 am–9:30 am MST

### Plenary—Current Accounting Issues from a Regulatory Perspective

Colorado Ballroom F and Virtual

*Accounting - 1.8 CH*

Moderator: Kai Du, The Pennsylvania State University

Panelists: George Boti, Director, Division of Registration and Inspections, Public Company Accounting Oversight Board

Justin Sutherland, Senior Accountant, Division of Enforcement, U.S. Securities and Exchange Commission

Kevin L. Vaughn, Senior Associate Chief Accountant, Office of the Chief Accountant, U.S. Securities and Exchange Commission

9:30 am–10:00 am MST

### Break

Colorado Ballroom Prefunction

10:00 am–11:30 am MST

### Concurrent Sessions

#### 1.01: *Journal of Financial Reporting* Editors' Session

Colorado B and Virtual

*Accounting - 1.8 CH*

Panelists: Robert J. Bloomfield, Cornell University

Henry L. Friedman, University of California, Los Angeles

Alan D. Jagolinzer, University of Cambridge

Clare Wang, University of Colorado Boulder

## Friday, January 21, 2022 (continued)

10:00 am–11:30 am MST

### 1.02: Analytical Modeling and Financial Reporting

Colorado D

*Accounting - 1.8 CH*

Moderator: Hao Xue, Duke University

*Reporting Rules in Bank Runs*

Gaoqing Zhang, University of Minnesota

Ronghuo Zheng, The University of Texas at Austin

Discussant: Rahul Menon, Purdue University

*Monitoring Spillovers between Competing Passive and Active Funds*

Henry L. Friedman, University of California, Los Angeles

Lucas Mahieux, Tilburg University

Discussant: Ronghuo Zheng, The University of Texas at Austin

*Reliability-Relevance Trade Offs with an Attention-Constrained Manager*

Sebastian Fleer, University of Basel

Ulrich Schaefer, University of Zurich

Discussant: Henry L. Friedman, University of California, Los Angeles

### 1.03: Consequences of Auditing

Colorado G

*Accounting - 1.8 CH*

Moderator: Paul Richardson

*Fair Value versus Non-Fair Value Discretion and Auditing*

Bohan Song, Tulane University

Discussant: Paul Richardson, The Pennsylvania State University

*Private Signals of Misreporting and Executive Dismissal*

Phillip T. Lamoreaux, Arizona State University

Summer Liu, Arizona State University

Nathan Newton, Florida State University

Min Zhang, Renmin University of China

Discussant: Katherine Schipper, Duke University

*The Responses of Non-Switching Audit Clients and Investors to Damaged Auditor Office Reputation*

Mei Cheng, The University of Arizona

Paul N. Michas, The University of Arizona

Meiling Zhao, The University of Arizona

Discussant: Landon Mauler, Florida State University

## Friday, January 21, 2022 (continued)

10:00 am–11:30 am MST

### 1.04: Financial Reporting Quality I

Colorado I

*Accounting - 1.8 CH*

Moderator: Chandrani Chatterjee, The University of Texas at Arlington

*Employee Turnover and Financial Reporting Quality*

Michael Dambra, University at Buffalo, SUNY

Joshua Khavis, University at Buffalo, SUNY

Zhiru Lin, University at Buffalo, SUNY

Discussant: David Godsell, University of Illinois at Urbana-Champaign

*Earnings Myopia and Private Equity Takeovers*

Paul Hribar, The University of Iowa

Todd Kravet, University of Connecticut

Trent Krupa, University of Connecticut

Discussant: Jasmine Wang, University of Virginia

*The Dark Side of Reporting Credibility: Evidence from Intangible Investments*

Heng Geng, Victoria University of Wellington

Cheng Zhang, Victoria University of Wellington

Frank Zhou, University of Pennsylvania

Discussant: Hila Fogel-Yaari, The University of Texas at Arlington

### 1.05: Regulation and Disclosure

Denver 2

*Accounting - 1.8 CH*

Moderator: Edith Leung, Erasmus University

*Do Direct Listings Lead to Higher Price Volatility than IPOs? The Role of Peer Firms' Disclosures*

Donal Byard, Baruch College–CUNY

Jangwon Suh, New York Institute of Technology

Anna Bergman Brown, Clarkson University

Discussant: Kurt H. Gee, The Pennsylvania State University

*Disclosure and Lawsuits Ahead of IPOs*

Burcu Esmer, University of Pennsylvania

Bugra Ozel, The University of Texas at Dallas

Suhas Sridharan, Emory University

Discussant: Eric Holzman, The Ohio State University

*Political Costs of Disclosure*

David Godsell, University of Illinois at Urbana-Champaign

Discussant: Sinja Leonelli, The University of Chicago

10:00 am–11:30 am MST

**1.06: Real Effects of ESG and Regulation**

Denver 3

*Accounting - 1.8 CH*

Moderator: Anthony Joffre, University of Miami

*Internalizing Externalities: Disclosure Regulation for Hydraulic Fracturing, Drilling Activity and Water Quality*

Pietro Bonetti, IESE Business School

Christian Leuz, The University of Chicago

Giovanna Michelon, University of Bristol

Discussant: Aytekin Ertan, London Business School

*Does Socially Responsible Investing Change Firm Behavior?*

Daniele Macciocchi, University of Miami

Roni Michaely, The University of Hong Kong

Davidson Heath, The University of Utah

Matthew Ringgenberg, The University of Utah

Discussant: Yonca Ertimur, University of Colorado Boulder

*RegTech and Investment Complementarity*

Andrew Gordon Sutherland, Massachusetts Institute of Technology

Zachary Kowaleski, University of Notre Dame

Ben Charoenwong, National University of Singapore

Alan Kwan, The Hong Kong University

Discussant: Anna V. Kleyменова, Federal Reserve Board

**1.07: Production of Soft Information by Financial Analysts**

Denver 4

*Accounting - 1.8 CH*

Moderator: Jonathan Jona, Tulane University

*Place Your Bets? The Market Consequences of Investment Research on Reddit's Wallstreetbets*

Daniel Bradley, University South Florida

Jan Hanousek, University South Florida

Russell Jame, University of Kentucky

Zicheng Xlao, University South Florida

Discussant: John L. Campbell, University of Georgia

*Private Communication between Managers and Financial Analysts: Evidence from Taxi Ride Patterns in New York City*

Stacey Choy, University of Toronto

Ole-Kristian Hope, University of Toronto

Discussant: Joshua T. White, Vanderbilt University

## Friday, January 21, 2022 (continued)

10:00 am–11:30 am MST

### *Analysts' Use of Quantitative Information*

Steven Crawford, University of Houston

Joshua Lee, Brigham Young University

Karson Fronk, University of Georgia

Darren T. Roulstone, The Ohio State University

Discussant: Eric H. Weisbrod, The University of Kansas

### **1.08: Disclosure, Governance, and Global Equity Market**

Denver 5

*Accounting - 1.8 CH*

Moderator: Xue Wang, The Ohio State University

### *How Does Private Firm Disclosure Affect Demand for Public Firm Equity? Evidence from the Global Equity Market*

Marcel Olbert, London Business School

Jinhwan Kim, Stanford University

Discussant: Matthias Breuer, Columbia University

### *The Effects of MiFID II on Voluntary Disclosure*

Chongho Kim, New York University

Jihwon Park, Baruch College–CUNY

Edward Sul, The George Washington University

Discussant: Xue Wang, The Ohio State University

### *Boosting International Investment: The Role of Expert Assessments of Corporate Governance*

Pietro Bonetti, IESE Business School

Gaizka Ormazabal, IESE Business School

Discussant: Thomas Ruchti, Carnegie Mellon University

12:00 pm–1:30 pm MST

### **Lunch with Lifetime Achievement Award Presentation, John (Jack) Hughes, 2021 Award Winner**

Colorado E and Virtual

1:45 pm–3:15 pm MST

### **Concurrent Sessions**

#### **2.01: FASB Update**

Colorado B and Virtual

*Accounting - 1.8 CH*

Panelists: Christine Ann Botosan, Financial Accounting Standards Board

Tanya Paul, Financial Accounting Standards Board

1:45 pm–3:15 pm MST

**2.02: Contemporary Topics in Accounting**

Colorado D

*Accounting - 1.8 CH*

Moderator: Daniele Macciocchi, University of Miami

*Information Exposure and Corporate Citizenship*

Lisa Yao Liu, Columbia University

Shirley Lu, Harvard University

Discussant: Christine Cuny, New York University

*Public Environmental Enforcement and Private Lender Monitoring: Evidence from Environmental Covenants*

Stacey Choy, University of Toronto

Shushu Jiang, University of Toronto

Scott Liao, University of Toronto

Emma Wang, University of Toronto

Discussant: Peter Demerjian, University of Illinois at Chicago

*Virtual Shareholder Meetings*

Francois Brochet, Boston University

Roman Chychyla, University of Miami

Fabrizio Ferri, University of Miami

Discussant: Dawn Matsumoto, University of Washington

**2.03: Price Informativeness and Efficiency**

Colorado G

*Accounting - 1.8 CH*

Moderator: Anywhere Sikochi, Harvard University

*Corporate Fake News on Social Media*

Rosy Xu, The Chinese University of Hong Kong

Discussant: Alina Lerman, University of Connecticut

*Equity Market Fragmentation and Capital Investment Efficiency*

Wayne Landsman, The University of North Carolina at Chapel Hill

Jing Pan, Southern Methodist University

Stephen Stubben, The University of Utah

Discussant: Frank Zhou, University of Pennsylvania

*Credibility of Managers' Fair Value Assessments: Evidence from Smaller-Than-Expected Goodwill Impairments*

Henry Laurion, University of Colorado Boulder

Scott Robinson, University of Colorado Boulder

Frances Tice, University of Colorado Boulder

Discussant: Daniel D. Wangerin, University of Wisconsin–Madison

1:45 pm–3:15 pm MST

**2.04: Politics and Disclosure-Based Regulation**

Colorado I

*Accounting - 1.8 CH*

Moderator: Christoph Sextroh, Tilburg University

*Corporate Political Activism and Information Transfers*

Dane M. Christensen, University of Oregon

Hengda Jin, The University of Utah

Suhas Sridharan, Emory University

Laura Wellman, The Pennsylvania State University

Discussant: Matthew Ryan Kubic, The University of Texas at Austin

*When Do Firms Deliver on the Jobs They Promise in Return for State Aid?*

Qingkai Dong, Columbia University

Aneesh Raghunandan, The London School of Economics and Political Science

Shivaram Rajgopal, Columbia University

Discussant: Brandon Gipper, Stanford University

*The Political Economy of Disclosure-Based Regulations*

Menghan Zhu, Vrije Universiteit Amsterdam

Discussant: Dane M. Christensen, University of Oregon

**2.05: CEO Compensation**

Denver 2

*Accounting - 1.8 CH*

Moderator: Jessica Cunningham, Boston University

*CEO Activism and Firm Value*

Anahit Mkrtchyan, University of Calgary

Jason Sandvik, Tulane University

Zhiwei Zhu, Tulane University

Discussant: Andrea Pawliczek, University of Colorado Boulder

*Aggregated Compensation Peer Group Disclosure and Managerial Labor Market Competition: A Network Analysis*

Yifei Lu, University of Rochester

Ray Gao, University of Rochester

Discussant: Xiaoxia Peng, The University of Utah

*Customers' Social Capital and Suppliers' Profitability*

Mingcheng Deng, Baruch College–CUNY

Yan Yan, Fairleigh Dickinson University

Jing Dai, Southwestern University of Finance and Economics

Discussant: Melissa Martin, University of Illinois at Chicago

## Friday, January 21, 2022 (continued)

1:45 pm–3:15 pm MST

### 2.06: Non-GAAP Reporting—Determinants and Consequences

Denver 3

*Accounting - 1.8 CH*

Moderator: Anna Bergman Brown, Clarkson University

*Structural State Dependence of Voluntary Disclosure Decisions*

Chongho Kim, New York University

Tanya Paul, FASB

Frank Zhou, University of Pennsylvania

Discussant: Kai Du, The Pennsylvania State University

*Non-GAAP Reporting and Investor Relations*

Luke Phelps, Queen's University

Discussant: Theodore E. Christensen, University of Georgia

*The Future Performance Implications of Non-GAAP-Motivated Investment*

Minkwan Ahn, Sungkyunkwan University

Theodore E. Christensen, University of Georgia

Ryan Johnson, University of Georgia

Melissa F. Lewis-Western, Brigham Young University

Discussant: Chloe Xie, Massachusetts Institute of Technology

### 2.07: Attributes and Use of Financial Analyst Outputs

Denver 4

*Accounting - 1.8 CH*

Moderator: Mona Khaled Almatouq, The George Washington University

*Analysts' Non-GAAP Exclusions to Forecast Lower Earnings (but Higher Valuations)*

Stephannie A. Larocque, University of Notre Dame

Wuyang Zhao, The University of Texas at Austin

Discussant: Andrew C. Call, Arizona State University

*The Changing Nature of Financial Analysts in the Presence of ETFs*

Russell Lundholm, The University of British Columbia

Xin Zheng, The University of British Columbia

Discussant: Darren T. Roulstone, The Ohio State University

*Analyst Information about Peer Firms During the IPO Quiet Period*

Badryah Alhusaini, Arizona State University

Andrew C. Call, Arizona State University

Kimball Chapman, Washington University

Discussant: Mark T. Bradshaw, Boston College

## Friday, January 21, 2022 (continued)

1:45 pm–3:15 pm MST

### 2.08: Valuation and Fundamental Analysis

Denver 5

*Accounting - 1.8 CH*

Moderator: Atif Ellahie, The University of Utah

*Forecasting Earnings Using K-Nearest Neighbors*

Peter Easton, University of Notre Dame

Martin Kapons, Tilburg University

Steven Monahan, The University of Utah

H. H. Schutt, Tilburg University

Eric H. Weisbrod, The University of Kansas

Discussant: Elia Ferracuti, Duke University

*Investment, Inflation, and the Role of Internal Information Systems as a Transmission Channel*

Peter Joos, INSEAD

Oliver Binz, INSEAD

Elia Ferracuti, Duke University

Discussant: Matthias Breuer, Columbia University

*The Strategic Choice of Peers in M&A Valuations*

Gabriel Pereira Pundrich, University of Florida

Rodrigo Verdi, Massachusetts Institute of Technology

Claudia Imperatore, Bocconi University

Ben Yost, Boston College

Discussant: Marcel Olbert, London Business School

3:15 pm–3:45 pm MST

### Break

Colorado Ballroom Prefunction

3:45 pm–5:15 pm MST

### Concurrent Sessions

#### 3.01: Taxes, Firm Performance, and Financial Reporting

Colorado B

*Accounting - 1.8 CH*

Moderator: Jessica Cunningham, Boston University

*Does the Story Matter? Putting Financial Statement Numbers into Context Using XBRL Data*

Carly Burd, Boston University

Elisa Casi, University of Mannheim

Petro Lisowsky, Boston University

Discussant: Allison Koester, Georgetown University

## Friday, January 21, 2022 (continued)

3:45 pm–5:15 pm MST

*Consumption Taxes and Multinational Tax Planning in the Digital Age—Evidence from the European Service Sector*

Marcel Olbert, London Business School

Ann-Catherin Werner, Independent

Discussant: Jennifer Blouin, University of Pennsylvania

*Taxes and Product Market Outcomes: Asymmetric Effects of Tax Cuts on Winners versus Losers*

Michelle Hanlon, Massachusetts Institute of Technology

Nemit Shroff, Massachusetts Institute of Technology

Rachel Yoon, Massachusetts Institute of Technology

Discussant: Nathan Chad Goldman, North Carolina State University

### 3.02: Behavioral Economics

Colorado D

*Accounting - 1.8 CH*

Moderator: Joseph Croom, University of Washington

*Behind Closed Doors: An Investigation of Investor Relations Officer Disclosures in Private Meetings with Investors*

Hamilton Scott Asay, The University of Iowa

Shana Clor-Proell, Texas Christian University

Michael Thomas Durney, The University of Iowa

Discussant: Blake Steenhoven, Queen's University

*CEO Gender and Responses to Shareholder Activism*

Scott C. Jackson, University of South Dakota

Blake Steenhoven, Queen's University

Kristina Rennekamp, Cornell University

Discussant: Amanda Michelle Winn, The University of Kansas

*Managing Earnings to Appear Truthful: The Effect of Public Scrutiny on Exactly Meeting a Threshold*

Jessen L. Hobson, University of Illinois at Urbana-Champaign

Sebastian Stirnkorb, University of Amsterdam

Discussant: Ling Lin Harris, University of Nebraska–Lincoln

## Friday, January 21, 2022 (continued)

3:45 pm–5:15 pm MST

### 3.03: Regulation, Enforcement, and Monitoring

Colorado G

*Accounting - 1.8 CH*

Moderator: Rustam Zufarov, University of Illinois at Chicago

*Internal Controls, Financial Reporting Quality and Investment Efficiency: Mechanisms and Spillovers*

Lisa Yao Liu, Columbia University

Philip Berger, The University of Chicago

M. H. Franco Wong, University of Toronto

Feng Li, Shanghai Jiao Tong University

Discussant: Derek Christensen, University of Wisconsin

*Are Newspaper Deserts an Oasis for Leniency? The Effect of Deterrence on Regulator Activity*  
Sinja Leonelli, The University of Chicago

Discussant: Lisa Yao Liu, Columbia University

*The Monitoring Role of Social Media: Evidence from the Introduction of 3G Internet*

Jonas Heese, Harvard University

Joseph Pacelli, Harvard University

Discussant: Francois Brochet, Boston University

### 3.04: FinTech and Big Data

Denver I

*Accounting - 1.8 CH*

Moderator: Daniele Macciocchi, University of Miami

*From Man versus Machine to Man + Machine: The Art and AI of Stock Analyses*

Junbo Wang, Louisiana State University

Sean Cao, Georgia State University

Baozhong Yang, Georgia State University

Wei Jiang, Columbia University, NBER, and ECGI

Discussant: Jung Ho Choi, Stanford University

*Transparency and Learning: Evidence from DeFi Markets*

Danqi Hu, Northwestern University

Sarit Markovich, Northwestern University

Valerie Zhang, Northwestern University

Discussant: Daniele Macciocchi, University of Miami

*Not Just for Investors: The Role of Earnings Announcements in Guiding Job Seekers*

Jung Ho Choi, Stanford University

Sara Malik, Stanford University

Discussant: Nargess Golshan, University of Kentucky

3:45 pm–5:15 pm MST

**3.05: Textual Analysis in Disclosure**

Denver 2

*Accounting - 1.8 CH*

Moderator: Yanrong Jia, Baruch College–CUNY

*Corporate Disclosure: Facts or Opinions?*

Shimon Kogan, IDC Herzliya and University of Pennsylvania

Vitaly Meursault, Federal Reserve Bank of Philadelphia

Discussant: Meng Li, The University of Memphis

*Decentralized Disclosure: Evidence from Textual Analysis of Employees' Responses to Investor Questions*

Kelly Huang, Florida International University

Meng Li, The University of Texas at Dallas

Stanimir Markov, The University of Texas at Dallas

Guang Ma, McGill University

Discussant: Jason Victor Chen, University of Illinois at Chicago

*Forward-Looking Disclosures and Accounting Information in Equity Crowdfunding Firms*

Evisa Bogdani, University of Kentucky

Discussant: Emmanuel De George, University of Miami

**3.06: Disclosure and Stock Prices**

Denver 3

*Accounting - 1.8 CH*

Moderator: Pietro Bonetti, IESE

*Changes in Risk Factor Disclosures and the Variance Risk Premium*

Matthew Lyle, Northwestern University

Edward Riedl, Boston University

Federico Siano, Boston University

Discussant: Carolyn Victoria Deller, University of Pennsylvania

*Unraveling Exchange Rate Exposure*

Jedson Pinto, The University of Texas at Dallas

Discussant: Maximilian Muhn, The University of Chicago

*Differences in the Value Relevance of Identifiable Intangible Assets*

Zachary King, University of Wisconsin–Madison

Thomas J. Linsmeier, University of Wisconsin–Madison

Daniel D. Wangerin, University of Wisconsin–Madison

Discussant: Judson Caskey, University of California, Los Angeles

3:45 pm–5:15 pm MST

**3.07: Financial Intermediaries**

Denver 4

*Accounting - 1.8 CH*

Moderator: Anna V. Kleymenova, Federal Reserve Board

*The Strategic Use of 13F Restatement by Hedge Funds*

Sean Cao, Georgia State University

Zhi Da, University of Notre Dame

Xin Daniel Jiang, University of Waterloo

Baozhong Yang, Georgia State University

Discussant: Jeffrey J. Burks, University of Notre Dame

*Regulatory Capital Management by U.S. Life Insurers.*

Qingkai Dong, Columbia University

Sehwa Kim, Columbia University

Stephen G. Ryan, New York University

Discussant: Gauri Bhat, Southern Methodist University

*Are the Voices of Small Customers Louder When They Are Seen? Evidence from CFPB Complaints*

Laurel Celastine Mazur, University of Maryland

Discussant: Hailey B. Ballew, Rice University

**3.08: Standard-Setting**

Denver 5

*Accounting - 1.8 CH*

Moderator: Christoph Sextroh, Tilburg University

*The Revenue Disaggregation Requirements of ASC 606 and the Decision-Usefulness of Financial Reports*

Lisa Hinson, University of Florida

Gabriel Pereira Pundrich, University of Florida

Mark Zakota, University of Florida

Discussant: Tanya Paul, FASB

*Did the FASB Codification Reduce the Complexity of Applying US GAAP?*

Oliver Binz, INSEAD

Matthew Ryan Kubic, The University of Texas at Austin

Robert Hills, The Pennsylvania State University

Discussant: Kurt H. Gee, The Pennsylvania State University

## Friday, January 21, 2022 (continued)

**3:45 pm–5:15 pm MST**

*Investors' Assessments of Dilution and Solvency Effects of Preferred Stock Instruments*

Thomas J. Linsmeier, University of Wisconsin–Madison

Clay Partridge, University of California, Davis

Catherine Shakespeare, University of Michigan

Discussant: Aaron Roeschley, University of Kentucky

**5:30 pm–6:00 pm MST**

### **Business Meeting**

Colorado E

**6:00 pm–7:30 pm MST**

### **Reception**

Colorado F

## Saturday, January 22, 2022

**7:00 am–2:30 pm MST**

### **Registration**

Colorado Ballroom Prefunction

**7:30 am–8:30 am MST**

### **FARS Ladies Coffee**

Colorado Ballroom Prefunction

Networking event sponsored by Colorado State University, the Financial Accounting Standards Board, and The University of Texas at Arlington

**4.01: Roundtable Sessions**

Colorado E

*Accounting - 1.2 CH*

Moderator: Sunay Mutlu, Kennesaw State University

**Roundtable 1: Analytical Modeling**

*Disclosure and Cost of Equity Capital Revisited*

Jun Chen, University of California, San Diego

John Hughes, University of California, Los Angeles

Jun Liu, University of California, San Diego

Dan Yang, BFSU International Business School

*Market Sentiment, Information Production, and Reporting Quality*

Hui Chen, University of Zurich

Jordan Martel, Indiana University Bloomington

Jan Schneemeier, Indiana University Bloomington

**Roundtable 2: Earnings Quality and Analysts**

*Bond Ownership Structure and Conditional Conservatism*

John L. Campbell, University of Georgia

Hye Lee, Fordham University

Jesus Salas, Lehigh University

Ke Shen, Lehigh University

*Direction When It's Needed Most: Analysts' Target Price Forecasts after Accounting Misstatements*

Daniel Street, Bucknell University

**Roundtable 3: Contemporary Topics**

*Why Do Institutional Investors Request Information on CO2 Emissions?*

Igor Kadach, IESE Business School

Gaizka Ormazabal, IESE Business School

Shira Cohen, San Diego State University

*The Value of Mobile Labor During Immobile Times: Evidence from the COVID-19 Pandemic*

Weishi Jia, Cleveland State University

Shuo Li, Western Washington University

Eliza Zhang, University of Washington, Tacoma

**Roundtable 4: Real Effects of Regulatory Scrutiny**

*SEC Scrutiny and Corporate Risk-Taking*

David P. Weber, University of Connecticut

Nina Xu, University of Connecticut

Kangkang Zhang, University of Connecticut

## Saturday, January 22, 2022 (continued)

8:30 am–9:30 am MST

*Walking the Walk? Bank ESG Disclosures and Home Mortgage Lending*

Sudipta Basu, Temple University

Justin Vitanza, Temple University

Wei Wang, Temple University

Xiaoyu (Ross) Zhu, Sun Yat-sen University

### **Roundtable 5: Financial Institutions**

*The Long-Run Benefits of Losing Failed Bank Auctions*

Amanda Rae Heitz, Tulane University, FDIC

*Deposit Insurance and Discretion in Loan Loss Provisioning*

Leo Pugachev, Rochester Institute of Technology

Ashok Robin, Rochester Institute of Technology

Dilin Wang, Rochester Institute of Technology

Rong Yang, Rochester Institute of Technology

### **Roundtable 6: Securities Regulation, Enforcement, and Litigation**

*Regulator Continuity and Decision-Making Quality: Evidence from SEC Comment Letters*

Matthew Ryan Kubic, The University of Texas at Austin

Sara Toynbee, The University of Texas at Austin

*The Impact of Performance Reporting on Investment Behavior: Evidence from Disclosure Reform in the UK*

Gitae Park, Lancaster University

### **Roundtable 7: Standard-Setting, Politics, and Lobbying**

*Does the Disclosure of Geographic Loan Distribution Reshape Local Business Economies?*

*Evidence from the Community Reinvestment Act*

Sydney Kim, University of Illinois at Urbana-Champaign

Ha Young Yoon, Southern Methodist University

Oktay Urcan, University of Illinois at Urbana-Champaign

*Do Mandatory Disclosures Affect a Firm's Decision to Contract with Outside Suppliers?*

In Gyun Baek, University of Wisconsin–Madison

Mary Lee, The University of Utah

### **Roundtable 8: Voluntary Disclosure**

*Earnings Call Slide Deck*

Da Xu, Tulane University

*Do Antitrust Laws Chill Corporate Disclosure?*

Jinjie Lin, Yale University

### **Roundtable 9: Disclosure Choice**

*Lawyer CEOs and Strategic Disclosures of Litigation Loss Contingencies*

Feng Chen, University of Toronto

Yu Hou, Queen's University

Gordon Richardson, University of Toronto

Barbara Su, Temple University

## Saturday, January 22, 2022 (continued)

8:30 am–9:30 am MST

*Keeping up with the Joneses: Peer Pressure Effects in Voluntary Disclosure Choices*

Kristen Valentine, University of Georgia

James Daniel Warren, University of Connecticut

### **Roundtable 10: International Accounting and Price Discovery**

*How Do Uniformity and Flexibility in Classification Standards Affect Cash Flow Statement Comparability?*

Mayer Chunzi Liang, University of Wisconsin–Madison

*Do Designated Market Makers Facilitate Price Informativeness? Evidence from Earnings Announcements*

Nilabhra Bhattacharya, Southern Methodist University

Bidisha Chakrabarty, St. Louis University

Lei Ma, Southern Illinois University

Jing Pan, Southern Methodist University

### **Roundtable 11: Conference Calls**

*Sensemaking from Wall Street: Managers' Discussion of Prior Conference Call Questions*

Diana Choi, Purdue University

Danyang Jiang, University of International Business and Economics

Haoyuan Li, University of International Business and Economics

*Private Lending and Preferential Treatment in Earnings Conference Calls*

Xinlei Li, The Hong Kong University of Science and Technology

Christopher Williams, University of Michigan

Tianshuo Shi, Harvard University

### **Roundtable 12: Voluntary Non-Earnings Disclosure**

*Corporate Websites: A New Measure of Voluntary Disclosure*

Thomas Bourveau, Columbia University

Matthias Breuer, Columbia University

Romain Boulland, ESSEC Business School

*Corporate Financial Disclosures and the Market for Innovation*

Jinhwan Kim, Stanford University

Kristen Valentine, The University of Georgia

### **Roundtable 13: Auditing, Tax, and Financial Reporting**

*The Value of Auditors' Cross-Client Learning: Evidence from Data Breaches*

Lisa Yao Liu, Columbia University

*Looking beyond Accounting: The Effect of Clients' Operating Lawsuits on Audit Fees and Audit Quality*

Feng Guo, Iowa State University

Steve Kaplan, Arizona State University

Lili Sun, University of North Texas

Qian Wang, Iowa State University

## Saturday, January 22, 2022 (continued)

8:30 am–9:30 am MST

*Does Financial Reporting for Income Tax Expense Affect the Timeliness of Goodwill Impairments?*

Zachary King, University of Wisconsin–Madison

Daniel Patrick Lynch, University of Wisconsin–Madison

Bridget Stomberg, Indiana University Bloomington

Steve Utke, University of Connecticut

9:30 am–10:00 am MST

### Break

Colorado Ballroom Prefunction

10:00 am–11:30 am MST

### Concurrent Sessions

#### 5.01: Earnings Properties

Colorado B

*Accounting - 1.8 CH*

Moderator: Yiwen Li, Villanova University

*Narrative Conservatism*

Juan Manuel García Lara, Universidad Carlos III de Madrid

Beatriz Garcia Osma, Universidad Carlos III de Madrid

Fengzhi Zhu, Universidad Carlos III de Madrid

Discussant: Vivek Raval, University of Illinois at Chicago

*Using Machine Learning to Measure Conservatism*

Edwige Cheynel, Washington University

Jeremy Bertomeu, Washington University

Mario Milone, University of California, San Diego

Yifei Liao, University of California, Irvine

Discussant: John L. Campbell, University of Georgia

*The Association between Aggregate Accounting Earnings and Growth in Future Gross*

*Domestic Product: Another Look*

Younghyun Chun, University of Illinois at Chicago

Somnath Das, University of Illinois at Chicago

Discussant: Salman Arif, University of Minnesota

## Saturday, January 22, 2022 (continued)

10:00 am–11:30 am MST

### 5.02: Debt Markets and Credit Ratings I

Colorado D

*Accounting - 1.8 CH*

Moderator: Maria Loumioti, The University of Texas at Dallas

*Lenders' Environmental Monitoring: Evidence from Environmental Covenants in Private Loan Contracts*

Ruby Lee, University of Florida

Mark Zakota, University of Florida

Discussant: Peter Demerjian, University of Illinois at Chicago

*The Life Cycle of a Bank Enforcement Action and Its Impact on Minority Lending*

Byeongchan An, The University of Utah

Robert M. Bushman, The University of North Carolina at Chapel Hill

Anna V. Kleymentova, Federal Reserve Board

Rimmy Elizabeth Tomy, The University of Chicago

Discussant: Andrew Gordon Sutherland, Massachusetts Institute of Technology

*Wisdom of Crowds as a Verification Tool in Bank Lending: Evidence from Borrowers' Customer Tweets*

Albert Kwame Mensah, HEC Paris

Jeong-Bon Kim, City University of Hong Kong

Vicki (Wei) Tang, Georgetown University

Discussant: John Donovan, University of Notre Dame

### 5.03: Attributes of Financial Analysts' Forecast Accuracy

Colorado G

*Accounting - 1.8 CH*

Moderator: Hyun Jung Rim, The George Washington University

*Predictability of Analyst Stock Recommendation Revisions*

Mark T. Bradshaw, Boston College

Jared Flake, Boston College

Mark Bogdan Piorkowski, Boston College

Discussant: Stephanie A. Larocque, University of Notre Dame

*Analysts' GAAP Earnings Forecast Quality*

Xi Chen, University of Houston

Allison Koester, Georgetown University

Discussant: Benjamin Curtis Whipple, University of Georgia

*Locked-In at Home: Limited Attention of Female Analysts during the COVID-19 Pandemic*

Mengqiao Du, University of Mannheim

Discussant: Stanimir Markov, The University of Texas at Dallas

**10:00 am–11:30 am MST**

**5.04: Stakeholders and Corporate Governance**

Colorado I

*Accounting - 1.8 CH*

Moderator: Michael Zhe Guo, Boston University

*Do Managers Invest in Stakeholder Relations to Insure against Personal Fallout? Evidence from Clawback Provisions*

Joonil Lee, Kyunghee University

Peter Oh, McGill University

Patrick Woong Ryu, The University of Manchester

Jingjing Zhang, McGill University

Discussant: Paige Patrick, University of Illinois at Chicago

*Proxy Advisory Firms and Corporate Shareholder Engagement*

Aiyasha Dey, Harvard University

Austin Starkweather, University of South Carolina

Joshua T. White, Vanderbilt University

Discussant: Brandon Gipper, Stanford University

*Compensating with Style? The Role of Compensation-Committee Experience on CEO Pay*

Joonil Lee, Kyunghee University

Sung-Han (Sam) Lee, Iowa State University

Kevin J. Murphy, University of Southern California

Peter Oh, McGill University

Discussant: Ana Maria Albuquerque, Boston University

**5.05: Non-GAAP Reporting—Measurement**

Denver 2

*Accounting - 1.8 CH*

Moderator: Daniel D. Wangerin, University of Wisconsin–Madison

*A Firm-Quarter Measure of Non-GAAP Exclusion Persistence*

Kurt H. Gee, The Pennsylvania State University

Ken Li, McMaster University

Benjamin Curtis Whipple, University of Georgia

Discussant: Henry Laurion, University of Colorado Boulder

*An Empirical Investigation of Non-GAAP Earnings Quality Indicators*

Owen Davidson, University of Georgia

Enrique Gomez, Temple University

Frank Heflin, University of Georgia

Dana Marie Wallace, University of Central Florida

Discussant: Asher B. Curtis, University of Washington

## Saturday, January 22, 2022 (continued)

10:00 am–11:30 am MST

### *Non-GAAP EPS Denominator Choices*

Kurt H. Gee, The Pennsylvania State University

Thomas J. Linsmeier, University of Wisconsin–Madison

Clay Partridge, University of California, Davis

Discussant: Russell Won Han, University of Illinois at Urbana-Champaign

### **5.06: Information Acquisition Costs**

Denver 3

*Accounting - 1.8 CH*

Moderator: Henry L. Friedman, University of California, Los Angeles

### *Textual Comparability of Financial Reporting*

John Bai, Northeastern University

Qing Liao Burke, Miami University

Chi Wan, University of Massachusetts Boston

Xiaolu Xu, University of Massachusetts Boston

Discussant: Brian Rountree, Rice University

### *Lost in Standardization: Revisiting Accounting-Based Return Anomalies Using As-Filed Financial Statement Data*

Kai Du, The Pennsylvania State University

Steven Huddart, The Pennsylvania State University

Xin Daniel Jiang, University of Waterloo

Discussant: Brian P. Miller, Indiana University Bloomington

### *Why Do Foreign Investors Demand Comparability? Evidence from Un-sponsored ADRs*

Alon Kalay, Michigan State University

Rodrigo Verdi, Massachusetts Institute of Technology

Yu Ting Forester Wong, University of Southern California

Discussant: Nathan Chad Goldman, North Carolina State University

### **5.07: Non-GAAP Reporting and Capital Markets**

Denver 4

*Accounting - 1.8 CH*

Moderator: Shailendra Pandit, University of Illinois at Chicago

### *Simultaneous Information Releases and Capital Market Feedback*

Mustafa Ahçi, Tilburg University

Tim Martens, Bocconi University

Christoph Sextroh, Tilburg University

Discussant: Travis Dyer, Brigham Young University

## Saturday, January 22, 2022 (continued)

10:00 am–11:30 am MST

### *Disclosure Benchmarking by Lawyers: Evidence from the IPO Setting*

Chase Potter, Washington State University

Michael Drake, Brigham Young University

Jeff McMullin, Indiana University

Kenneth Merkley, Indiana University Bloomington

John S. Treu, West Virginia University

Discussant: Annika Wang, University of Houston

### *Disclosure Readability in Unregulated Capital Markets: Evidence from Initial Coin Offerings*

Qing Liao Burke, Miami University

Ben Li, University of Massachusetts Lowell

Chi Wan, University of Massachusetts Boston

Yakun Wang, The Chinese University of Hong Kong

Discussant: Shailendra Pandit, University of Illinois at Chicago

## **5.08: Financial Institutions and Fair Value Accounting**

Denver 5

### *Accounting - 1.8 CH*

Moderator: Laurel Celastine Mazur, University of Maryland

### *Level 3 Fair Value Transfers: The Impact of Oversight, Capital Incentives, and Earnings Incentives on the Reclassification Decision*

Jennifer L. M. Altamuro, Villanova University

Lucy Huajing Chen, Villanova University

Discussant: Yadav Gopalan, Indiana University

### *Does Fair Value Accounting for Equity Securities Improve Financial Reporting?*

Sehwa Kim, Columbia University

Seil Kim, Baruch College–CUNY

Carol Marquardt, Baruch College–CUNY

Dongoh Shin, University of Colorado Boulder

Discussant: Diana Choi, Purdue University

### *Real Effects of Recognizing Fair Value Changes in Net Income on Firms' Investment Choices*

Bohan Song, Tulane University

Shan Wang, Tulane University

Barrett Wheeler, Tulane University

Discussant: Sehwa Kim, Columbia University

11:45 am–1:00 pm MST

## **Lunch— Presentation of Various FARS Awards**

Colorado E

**Concurrent Sessions**

**6.01: Human Capital in the Audit Profession**

Colorado B

*Accounting - 1.8 CH*

Moderator: Babak Mammadov, Clemson University

*A New Wave of Audit Partners: Evidence from the Chinese Localization Rule*

Yini Wang, University of Miami

Miguel A. Minutti-Meza, University of Miami

Pietro Andrea Bianchi, Florida International University

Lin Liao, Southwestern University of Finance and Economics

Discussant: Nicholas Hallman, The University of Texas at Austin

*Externalities of Financial Statement Fraud on the Incoming Accounting Labor Force*

Robert Ronald Carnes, University of Florida

Dane M. Christensen, University of Oregon

Paul E. Madsen, University of Florida

Discussant: Allison Koester, Georgetown University

*Audit Committee Oversight and Financial Reporting Reliability: Are Audit Committees Overloaded?*

Musaib Ashraf, Michigan State University

Preeti Choudhary, The University of Arizona

Jacob Jaggi, Washington State University

Discussant: Jenna Burke, University of Colorado Denver

**6.02: Debt Markets and Credit Ratings II**

Colorado D

*Accounting - 1.8 CH*

Moderator: Maria Loumioti, The University of Texas at Dallas

*Retail Bond Investors and Credit Ratings*

Ed deHaan, University of Washington

Jiacui Li, The University of Utah

Edward Watts, Yale University

Discussant: Samuel B. Bonsall, The Pennsylvania State University

*Do Credit Ratings Reflect Private Information about SEC Investigations?*

Samuel B. Bonsall, The Pennsylvania State University

John Donovan, University of Notre Dame

Eric Holzman, The Ohio State University

Xue Wang, The Ohio State University

Daniel Yang, The Ohio State University

Discussant: Bryce Schonberger, University of Colorado

## Saturday, January 22, 2022 (continued)

1:15 pm–2:45 pm MST

*Lender Syndicate Networks and the Diffusion of Novel Debt Contract Provisions*

Peter Demerjian, University of Illinois at Chicago

John Donovan, University of Notre Dame

Discussant: Thomas Ruchti, Carnegie Mellon University

### 6.03: Reporting, Disclosure and ESG

Colorado G

*Accounting - 1.8 CH*

Moderator: Daniele Macciocchi, University of Miami

*A Theoretical Framework for Environmental and Social Impact Reporting*

Henry L. Friedman, University of California, Los Angeles

Mirko Stanislav Heinle, University of Pennsylvania

Irina Luneva, University of Pennsylvania

Discussant: Edwige Cheynel, Washington University

*How Do Managers Greenwash? Evidence from Earnings Conference Calls*

Shawn Kim, University of Pennsylvania

Rachel Xi Zhang, University of Pennsylvania

Discussant: Khrystyna Bochkay, University of Miami

*Disclosure Standards and Communication Norms: Evidence of Voluntary Disclosure Standards as a Coordinating Device for Capital Markets*

Khrystyna Bochkay, University of Miami

Jeffrey Hales, The University of Texas at Austin

George Serafeim, Harvard University

Discussant: Matthew Bloomfield, University of Pennsylvania

### 6.04: Financial Reporting Quality II

Colorado I

*Accounting - 1.8 CH*

Moderator: Yiwen Li, Villanova University

*Who Matters More? The Incremental Effect of CEOs versus CFOs on Financial Misreporting*

Denny Kutter, University of Potsdam

Katharina Weiß, Ludwig Maximilian University of Munich

Discussant: Edward Sul, The George Washington University

*Customer Loyalty and the Persistence of Revenues and Earnings*

Hengda Jin, The University of Utah

Stephen Stubben, The University of Utah

Karen Ton, Indiana University

Discussant: Christina Zhu, University of Pennsylvania

## Saturday, January 22, 2022 (continued)

1:15 pm–2:45 pm MST

### *A Comprehensive Analysis of the Earnings>Returns Relation over Time*

Gil Sadka, The University of Texas at Dallas

Ronnie Sadka, Boston College

Ayung Tseng, Georgetown University

Discussant: Steven Monahan, The University of Utah

### **6.05: Private Disclosure and Litigation**

Denver 2

*Accounting - 1.8 CH*

Moderator: Gary Lind, University of Pittsburgh

### *Shareholder Litigation Risk and Managers' Private Disclosure of Earnings Warnings*

Sandra Gabriele Schafhäutle, University of Amsterdam

Discussant: Jihwon Park, Baruch College–CUNY

### *Public and Private Information Channels Along Supply Chains: Evidence from Contractual Private Forecasts*

Brian J. Bushee, University of Pennsylvania

Jessica Kim-Gina, University of California, Los Angeles

Edith Leung, Erasmus University

Discussant: Sandra Gabriele Schafhäutle, University of Amsterdam

### *Just Friends? Managers' Connections to Judges*

Sterling Huang, Singapore Management University

Sugata Roychowdhury, Northwestern University

Ewa Sletten, The Ohio State University

Yanping Xu, Jinan University

Discussant: Justin Joseph Hopkins, University of Virginia

### **6.06: Reaction to Earnings Information**

Denver 3

*Accounting - 1.8 CH*

Moderator: Bugra Ozel, The University of Texas at Dallas

### *Retail Investor Trading and Market Reactions to Earnings Announcements*

Henry L. Friedman, University of California, Los Angeles

Zitong Zeng, University of California, Los Angeles

Discussant: Stanimir Markov, The University of Texas at Dallas

### *The Speed of Price Responses to Individual Signals in a Bundle*

John L. Wertz, Indiana University Bloomington

Discussant: Jeremy Michels, University of Pennsylvania

## Saturday, January 22, 2022 (continued)

1:15 pm–2:45 pm MST

*Heterogenous Earnings Growth Paths and the Risk Resolution Role of Earnings: An Examination of the Earnings Announcement Risk Premium*

Edgar A. Rodriguez Vazquez, University of Washington

Discussant: Alon Kalay, Michigan State University

### 6.07: Voluntary Disclosure (Non-Earnings Information)

Denver 4

*Accounting - 1.8 CH*

Moderator: Min Park, The University of Kansas

*Relative Performance Evaluation and Peer-Harming Sabotage Disclosures*

Matthew Bloomfield, University of Pennsylvania

Mirko Stanislav Heinle, University of Pennsylvania

Oscar Timmermans, Universiteit Maastricht

Discussant: Christoph Sextroh, Tilburg University

*Internalizing Peer Firm Proprietary Costs: Evidence from Supply Chain Relations*

Farzana Afrin, Boston College

Jinhwan Kim, Stanford University

Sugata Roychowdhury, Northwestern University

Discussant: Rustam Zufarov, University of Illinois at Chicago

*Getting Rivals to Back Off? Biasing Sales Forecasts to Reduce Competition*

Caroline Lee, ESSEC Business School

Discussant: Min Park, The University of Kansas

### 6.08: Regulation and Capital Markets

Denver 5

*Accounting - 1.8 CH*

Moderator: Brandon Gipper, Stanford University

*Know Your Customer: Relationship Lending and Bank Trading*

Rainer Haselmann, Goethe University

Christian Leuz, The University of Chicago

Sebastian Schreiber, Goethe University

Discussant: Allison Nicoletti, University of Pennsylvania

*Say on Pay Laws and Insider Trading*

Thomas Bourveau, Columbia University

Francois Brochet, Boston University

Fabrizio Ferri, University of Miami

Chengzhu Sun, The Hong Kong University of Science and Technology

Discussant: Rachel Geoffroy, The Ohio State University

## Saturday, January 22, 2022 (continued)

1:15 pm–2:45 pm MST

### *Inconsistent Disclosures*

Yichang Liu, University of Minnesota

Joshua Madsen, University of Minnesota

Frank Zhou, University of Pennsylvania

Discussant: Michael Dambra, University at Buffalo, SUNY

## Monday, January 24, 2022

3:00 pm–4:30 pm MST

### Virtual Concurrent Sessions

#### 7.01: Financial Analysts

*Accounting - 1.8 CH*

Moderator: Andrea Tillet, Florida State University

#### *What Drives the Value of Analysts' Advice? The Role of Earnings and Growth Forecasts*

Ohad Kadan, Washington University

Leonardo Madureira, Case Western Reserve University

Rong Wang, Singapore Management University

Tzachi Zach, The Ohio State University

Discussant: An-Ping Lin, Singapore Management University

#### *Analysts' Private Interaction with Management: Evidence from Textual Analysis of Analyst Reports*

Yaping Zheng, McGill University

Discussant: Yuan Ji, The University of Texas at Arlington

#### *Anonymous Forecasts*

Tian Deng, Singapore Management University

Qiang Cheng, Singapore Management University

Sterling Huang, Singapore Management University

An-Ping Lin, Singapore Management University

Discussant: James Daniel Warren, University of Connecticut

3:00 pm–4:30 pm MST

**7.02: Voluntary Disclosure**

Virtual

*Accounting - 1.8 CH*

Moderator: Sydney Kim, University of Illinois at Urbana-Champaign

*Does Firm-Specific Information Shape Managers' Non-GAAP Reporting Decisions?*

Ting Chen, University of Massachusetts Boston

Junwoo Kim, University of Massachusetts Boston

Robert Genehung Kim, University of Massachusetts Boston

Sangwan Kim, University of Massachusetts Boston

Discussant: Kalin Kolev, Baruch College

*Strategic Corporate Disclosure about Major Customer Identities*

Lijun Lei, The University of North Carolina at Greensboro

Sydney Qing Shu, Miami University

Discussant: Ha Young Yoon, Southern Methodist University

*Signing Blank Checks: The Roles of Reputation and Disclosure in the Face of Limited Information*

Andrea Pawliczek, University of Colorado Boulder

Nikki Skinner, University of Georgia

Sarah Zechman, University of Colorado

Discussant: Kirti Sinha, University of Texas at Dallas

**7.03: Financial Reporting Quality III**

Virtual

*Accounting - 1.8 CH*

Moderator: Ira Yeung, The University of British Columbia

*Senior Leadership over Financial Reporting: Does Female Representation on the Board Impact the Association between Executive Gender and Reporting Failures?*

Adrienne C. Rhodes, The University of Iowa

Daniel Russomanno, The University of Arizona

Discussant: Rita Nevada Gunn, Vanderbilt University

*Executives' Early Career Financial Misconduct Exposure and Financial Reporting Quality*

Yangyang Fan, The Hong Kong Polytechnic University

Chan Li, The University of Kansas

Kristin Stack, The University of Kansas

Discussant: Isabel Yanyan Wang, Michigan State University

*Using Economic Links between Firms to Detect Accounting Fraud*

Ningzhong Li, The University of Texas at Dallas

Frank Zhang, Yale University

Chenchen Li, The University of Texas at Dallas

Discussant: Jennifer Wu Tucker, University of Florida

## Monday, January 24, 2022 (continued)

3:00 pm–4:30 pm MST

### 7.04: Financial Reporting Quality IV

Virtual

*Accounting - 1.8 CH*

Moderator: Stefano Cascino, The London School of Economics and Political Science

*Everlasting Fraud*

Vivian W. Fang, University of Minnesota

Nan Li, University of Minnesota

Wenyu Wang, Indiana University

Gaoqing Zhang, University of Minnesota

Discussant: Frank Zhou, University of Pennsylvania

*Does the Tax Deductibility of Interest Affect Financial Reporting and Investment?*

Shawn X. Huang, Arizona State University

Kenneth J. Klassen, University of Waterloo

Mark Shuai Ma, University of Pittsburgh

Kaishu Wu, University of Waterloo

Discussant: Jennifer Glenn, The Ohio State University

*Fair Value of Earnouts: Valuation Uncertainty or Cookie Jar Reserve?*

Andrew Ferguson, University of Technology, Sydney

Wei Hu, University of Technology, Sydney

Peter Lam, University of Technology, Sydney

Discussant: Todd Kravet, University of Connecticut

### 7.05: Accounting Potpourri I

Virtual

*CPE - 1.8 CH*

Moderator: Musaib Ashraf, Michigan State University

*CEO Compensation Contract Homogeneity among Industry Peers*

Yuan Ji, The University of Texas at Arlington

Danya Mi, Georgia State University

Yanfeng Xue, The George Washington University

Discussant: Ellen Engel, The University of Illinois Chicago

*How Does Artificial Intelligence Shape Audit Firms?*

Kelvin Law, Nanyang Technological University

Michael Shen, National University of Singapore

Discussant: Daniel Aobdia, The Pennsylvania State University

## Monday, January 24, 2022 (continued)

3:00 pm–4:30 pm MST

*Loan Fair Value Disclosures and Deposit Flows*

Qi Chen, Duke University

Rahul Vashishtha, Duke University

Shuyan Wang, Duke University

Discussant: Andrew Bird, Chapman University

### 7.06: Accounting Potpourri II

Virtual

*Accounting - 1.8 CH*

Moderator: Anup Srivastava, University of Calgary-Haskayne School of Business

*Shall We Talk? The Role of Investor Interactive Platforms in Corporate Communication*

Charles M. C. Lee, Stanford University

Qinlin Zhong, Renmin University of China

Discussant: Jedson Pinto, The University of Texas at Dallas

*Meet Markets: Investor Meetings and Expected Returns*

Ran Zhang, Renmin University of China

Discussant: Tathagat Mukhopadhyay, University of Colorado Boulder

*The Unintended Effect of Shareholder Litigation on Executive Compensation*

Szu-Fan Chen, The Hong Kong University of Science and Technology

Chao Jin, The Hong Kong University of Science and Technology

Discussant: Fabrizio Ferri, University of Miami

4:30 pm–5:15 pm MST

### Ph.D. Mentoring Award Annette (Anne) Beatty, The Ohio State University, 2021 award winner

Virtual